MARKET OUTLOOK

Softer Oil and Steady Policy Rate Outlook Keep the Market Bullishly Volatile

Daily Market Overview

Thursday, 13 August, 2026

Support	**169,000**
Resistance 1	**184,500**
Resistance 2	**187,500**

MARKET OUTLOOK

Daily Market Update | KSE-100 | Thursday, 13 August, 2026

The market is expected to remain bullishly volatile, supported by softer international oil prices on weaker demand forecasts, which should ease the import bill and the inflation outlook. Sentiment is further underpinned by expectations of a steady policy rate hold through CY26, keeping the cost-of-capital backdrop supportive for equities.

From a technical perspective, the 169,000 level is likely to act as a key support zone. On the upside, 184,500 stands as the immediate resistance level, followed by the next resistance near 187,500.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.

MAJOR NEWS

Major News | KSE-100 | Thursday, 13 August, 2026

- **Oil drops on lower demand forecasts despite deadlock in US-Iran talks** https://www.reuters.com/business/energy/oil-drops-lower-demand-forecasts-despite-deadlock-us-iran-talks-2026-08-13/
- **Asian stocks rise as US inflation data dents September Fed hike bets** https://www.reuters.com/world/china/global-markets-global-markets-2026-08-13/
- **MCB Bank sees policy rate hold through CY26, plans 40 branches by year end** https://mettisglobal.news/MCB-Bank-foresees-policy-rate-hold-through-CY26-plans-40-branches-in-CY26-62631
- **SBP targets to raise around Rs5.4tr: Auction Calendar Aug 26-Oct 26** https://mettisglobal.news/SBP-targets-to-raise-around-Rs54tr-Auction-Calendar-Aug-26Oct-26-62619
- **External debt jumps by $5bn** https://www.dawn.com/news/2022491/external-debt-jumps-by-5bn
- **Petrol price cut by Re0.94, HSD's hike by Re0.54** https://epaper.brecorder.com/2026/08/13/1-page/1115276-news.html
- **Hi-Tech Lubricants acquires 8.7 acres in Nawabshah for oil storage depot** https://profit.pakistantoday.com.pk/2026/08/12/hi-tech-lubricants-acquires-87-acres-in-nawabshah-for-oil-storage-depot
- **Consumers face Rs33.8bn power hit as solarisation cuts grid sales** https://www.thenews.pk/print/1431785-consumers-face-rs33-8bn-power-hit-as-solarisation-cuts-grid-sales
- **Wapda releases Rs972m for Diamer project** https://www.dawn.com/news/2022489/wapda-releases-rs972m-for-diamer-project
- **DISCOs buyers eye dollar returns** https://tribune.com.pk/story/2623565/discos-buyers-eye-dollar-returns
- **150-acre automotive processing zone unveiled at Port Qasim** https://epaper.brecorder.com/2026/08/13/12-page/1115387-news.html
- **TPL Life expands Mobilink Bank partnership to offer Shariah-compliant insurance plans** https://profit.pakistantoday.com.pk/2026/08/12/tpl-life-expands-mobilink-bank-partnership-to-offer-shariah-compliant-insurance-plans
- **EU changes GSP+ mechanism: MoC** https://epaper.brecorder.com/2026/08/13/1-page/1115287-news.html
- **SECP launches Shariah-compliant brokerage segment for stock market investors** https://www.brecorder.com/news/40434473/secp-launches-shariah-compliant-brokerage-segment-for-stock-market-investors
- **Transporters' strike; USD500m worth of export containers stuck at factories: PTEA** https://epaper.brecorder.com/2026/08/13/1-page/1115283-news.html

FIPI / LIPI

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.53	-0.40	-0.14	0.04	-0.75	0.07	0.35	-0.02	0.01	0.11	-1.26
	Broker Proprietary Trading	-0.46	0.11	0.07	0.00	-0.30	-0.80	-0.27	-0.03	-0.17	-0.03	-1.89
	Companies	1.37	0.07	-0.06	0.06	0.35	0.29	0.24	-0.06	0.08	-0.23	2.12
	Individuals	0.40	0.51	0.44	-0.03	1.60	0.37	-0.02	0.43	0.02	0.28	3.99
	Insurance Companies	0.08	0.29	0.14	0.00	-0.01	0.11	0.02	0.00	-	-0.39	0.24
	Mutual Funds	-0.80	-0.68	-0.12	-0.07	-0.72	0.01	-0.31	-0.07	0.03	-0.31	-3.03
	NBFC	-0.00	-	-	-0.00	0.01	-	0.00	-	-	0.01	0.03
	Other Organization	0.00	-0.01	0.01	-0.02	0.01	-0.00	-0.02	-0.02	-0.00	0.01	-0.05
	LIPI Total	**0.07**	**-0.10**	**0.33**	**-0.02**	**0.17**	**0.05**	**-0.01**	**0.23**	**-0.04**	**-0.54**	**0.15**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.05	0.20	-	-	-	-0.06	-0.02	-0.12	0.01	0.43	0.40
	Foreign Individual	-	-	-	-	-	-	-	-	-	0.00	0.00
	Overseas Pakistani	-0.02	-0.11	-0.33	0.02	-0.17	0.01	0.03	-0.12	0.03	0.11	-0.55
	Total	**-0.07**	**0.10**	**-0.33**	**0.02**	**-0.17**	**-0.05**	**0.01**	**-0.23**	**0.04**	**0.54**	**-0.15**

Source: NCCPL

INTRA-DAY TRADES

MLCF	**BUY**
Current Price	**102.75**
Buy near or at	**97.30 - 98.27**
Target	**105.00 - 106.50**
Stop loss closing below	**95.50**

UNITY	**BUY**
Current Price	**11.72**
Buy near or at	**11.00 - 11.38**
Target	**12.88 - 13.33**
Stop loss closing below	**10.55**

PREMA	**BUY**
Current Price	**36.99**
Buy near or at	**35.41 - 35.77**
Target	**42.26 - 43.74**
Stop loss closing below	**34.80**

FABL	**BUY**
Current Price	**99.56**
Buy near or at	**95.93 - 98.20**
Target	**103.96 - 105.53**
Stop loss closing below	**93.74**

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TP – Target Price	CAGR – Compound Annual Growth Rate	FCF – Free Cash Flows
FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include: I. Discounted Cash Flow Model, II. Dividend Discount Model, III. Relative Valuation Model, IV. Sum of Parts Valuation.

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